



Headline News

Finaero to build a new paint shop for airplanes

The French firm Finaero and Central Connect Group have signed an agreement on the joint construction of a new paint shop for airplanes, which will be situated in Mošnov. The investment will total CZK 250 million and the facility will employ 70 people; approximately 30 more jobs should be created in related operations of external suppliers.

Business

Saar Gummi plans CZK 100 million investment

Saar Gummi Czech of Červený Kostelec in the Náchod region is planning to invest CZK 100 million in the production of seals for window-guide mechanisms to be used in a new Mercedes-Benz model that will be introduced to the market in 2011. In connection with this order, Saar Gummi Czech expects

to employ 80 workers in addition to the 500 who currently work for the company. The investment project should be completed next year.

Honeywell to expand in aviation sector

Honeywell Aerospace Olomouc is planning to expand production of aircraft components in the municipality of Hlubočky in the Olomouc region. Implementation of the plan is to begin in November of this year and should be completed in September 2010. The main activity of the new facility will be production and repair of sheet-metal and coated turbine-engine components from stainless steel and special alloys.

Air Liquide opens technical-gas filling plant

Air Liquide International's new plant in Čáslav will produce approximately 3,500 cylinders of gas, including a complete assortment of atmospheric gases, carbon dioxides and mixtures thereof. The French

firm's total investment amounts to CZK 60 million. The automated and technologically advanced operation currently employs twenty people.

Wistron expanding in Brno

Wistron, a Taiwanese electronics manufacturer, is expanding its operations in Brno. The company currently produces desktop computers and servers at the CTPark industrial zone. Beginning this year, it will also manufacture LCD monitors and televisions in Brno. The company's plant in the Czech Republic is its only facility in Europe and employs 500 people.

Hanwha to start new production

Hanwha L&C Czech is planning the production of original polypropylene pellets used in the production of car parts. The firm wants to begin implementation of the project next year and complete it in 2011. The Korea-based company specialises in the production

of high-tech materials and cooperates with the carmaker Hyundai in the Czech Republic.

Finist aircraft to be produced in the Czech Republic

The Russian-designed multi-purpose SMG-92 Finist aircraft intended for the transportation of seven seated passengers or ten skydivers may be produced at the Hradec Králové airport. The project, which will involve the production of up to 50 planes a year, could employ over 100 people directly in the manufacturing the planes and provide contracts for ten Czech manufacturers and suppliers of engines and equipment. The Russian company Orbisavia is now looking for a Czech investor to participate in the project.

Atel to build a natural gas power plant

Atel Energetika Zlín is planning to build a back-up natural-gas power plant to provide support services to the CEPS grid. The company wants to acquire a Rolls-Royce Trent-type turbine with installed output of 58 MW. The new plant is to be completed in the first quarter of 2011.

R&D

International laser centre to be built

The Physics Institute of the Academy of Sciences is planning to build an international laser research centre in the Central Bohemian municipality of Dolní Břežany. Construction should begin in 2013 and be

completed in 2015. The built-up area of the administrative building will cover 2,600 m² and that of the laser hall 5,800 m².

Charles University plans new campus

Prague's Charles University is planning to build a new campus in Hradec Králové. Construction is scheduled to commence in May 2010 and be completed in October 2015. The planned campus will consist of a Medical Faculty building, Pharmaceutical Faculty building, a science centre, congress centre and a parking garage. The complex will cover a total area of 62,700 m².

Tourism

Jurys Inns enters the Czech market

This September the Irish company Jurys Inns is opening its first hotel outside Ireland and Great Britain in Prague. The company has invested CZK 650 million. The facility has 214 rooms, two conference rooms, a restaurant, bar and café.

Other

Foreign companies are eager to enter the Czech Republic

At present roughly 60 companies are entering the domestic market, most of them focused on the sale of food and coffee. The incoming businesses include the Australian firm Gloria Jean's Coffees as well as Caffé Nero of Italy and the Malta-based Caffé Jubilee.

The companies also include the American ice cream company Ben & Jerry's, Sunshine Kebabs of Australia, Chocolate Graphics International, Mamma Mia Pizza and Asagao sushi restaurants.

Exchange Rates
Averages for August 2009
EUR 1 = CZK 25.649
GBP 1 = CZK 29.736
USD 1 = CZK 17.975

Sources: Czech National Bank, Czech AM by Czech Information Agency, Prague Daily Monitor, Radio Prague, dailies Hospodarske noviny, Pravo, MF Dnes and Lidove noviny

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