



CZECHINVEST

Annual Report

2014

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The Czech Republic: **The clear winner** in attracting foreign investors

At the beginning of its term, the current government declared that it considers the inflow of foreign investments and job creation to be its priority tasks. I am very pleased that these goals have been achieved and that the activities carried out by CzechInvest are an integral part of our country's success in attracting foreign investments.

This statement of mine is unambiguously confirmed by last year's figures. In 2014, CzechInvest mediated 147 investment projects, which is 60% more than in 2013. The aggregate value of these investments reached CZK 87 billion, representing year-on-year growth of more than 50%. In comparison with our nearest neighbours and partners in the Visegrad Four, the Czech Republic has emerged as the clear winner in terms of attracting foreign investments. Last year CzechInvest mediated more investment projects than the investment agencies of Poland, Hungary and Slovakia combined.

Critics suggest that last year's interest in the Czech Republic was motivated primarily by investors' efforts to take advantage of the more favourable conditions of regional aid before the aid intensity was reduced from 40% to 25% of eligible costs, which occurred on 1 July 2014. My response to such criticism is that regional aid intensity is not the only factor influencing investment. This primarily involves the overall effort of the government and key elements of the state and regional administration to cooperate on the principle of uniform economic diplomacy and to create a favourable environment for the inflow of investments. The evidence that we have succeeded in this endeavour is

apparent to me not only in the number of mediated projects and the volume of investments. I consider the fact that expansions of existing investors accounted for 85% of the investment projects undertaken last year to be a key indicator. This is confirmed by the fact that major investors such as Škoda Auto, Brose and Mölnlycke are successful in the Czech Republic and the positive investment environment fostered by the current government is encouraging them to invest further here.

Such development of major investors brings forth two positive effects. The first logically comprises additional inflow of investments, job creation and regional development. The second effect consists in a signal to other firms from those investors' countries of origin that the Czech Republic is a country in which it is worthwhile to stay and develop one's operations. I pose the question of whether the number of German investment projects in the our country would have been so high in 2014 if German companies such as Volkswagen and Brose had not already been well established on the Czech market, thus



*Jan Mládek,
Minister of Industry and Trade*

sending the signal to other German firms that the Czech Republic is a great market for investments. In my opinion, the answer is definitely no. CzechInvest plays a key role in capturing the initial interest of potential investors and last year it went beyond expectations in accomplishing its mission.

In conclusion, I would therefore like to thank everyone at CzechInvest for the outstanding work that they did last year and, at the same time, to challenge the agency's CEO, Karel Kučera, to aim high and strive to repeat last year's success in 2015. I and the entire Ministry of Industry and Trade will maximally assist him in this regard.

Jan Mládek,
Minister of Industry and Trade

INTRODUCTION

2014: A successful year

For CzechInvest, 2014 was a very successful year. Two major investors last year – Nexen Tire and Hyundai Mobis – came to the Czech Republic last year. Their entry into the country will bring nearly two thousand new jobs to the Ústí and Ostrava regions.

In the first half of the year, we also recorded the largest number of mediated projects in the history of the agency's half-yearly statistics, though this can in large part be explained by investments being moved forward in time during the year due to changes in the maximum aid intensity.

In 2014 CzechInvest also started a new tradition called Investment Week. This event, which comprises meetings held in the spring and involving representatives of the Czech government and the most significant foreign investors, as well as a number of excursions in the country's regions, received a very positive response. Investment Week opened a new communication channel via which investors can formulate their requirements and give their suggestions. Our goal is to convert this feedback into specific measures that will improve the business environment in the Czech Republic.

Last year CzechInvest also welcomed back its foreign offices, which had been briefly placed under the direct management of the Ministry of Industry and Trade. CzechInvest's foreign offices are again an integral part of the agency and it has been decided that a new office will be opened in Seoul, South Korea, at the beginning of 2015. The role played by the foreign offices will be of key importance according to CzechInvest's new strategy, which we finished drawing up shortly before the end of the year. We intend to be more active abroad in the future, while also providing better service to investors.

Besides investment-related events, CzechInvest also achieved success in the field of European aid in 2014. In



*Karel Kučera, General Director,
CzechInvest*

cooperation with the Ministry of Industry and Trade, we managed to accelerate the drawing of aid at the close of the Operational Programme Enterprise and Innovation (OPEI) 2007-2013. OPEI is one of the few successful Czech operational programmes using European Union structural funds; of the CZK 82 million drawn from the programme, the Czech Republic will probably not have to return a single crown.

Karel Kučera,
General Director, CzechInvest

Key events of

2014

03 Call III of the CzechEkoSystem project issued.

04 The new Operational Programme Enterprise and Innovation for Competitiveness 2014-2020 (OPEI) unveiled at the Urbis Invest trade fair in Brno.

05 The Czech Republic placed second in the Best to Invest ranking compiled by the American magazine Site Selection.

06 Investor and Property of the Year 2013 awards presented.

The Czech Republic gained the third-largest investment in its history when Nexen Tire Corporation undertook to invest CZK 22.8 billion in the country.

07 On 29 July 2014, the prime minister of the Czech Republic, Bohuslav Sobotka, and Myung Chul Chung, president of Hyundai Mobis, signed an agreement on the second-largest investment in the Czech Republic of the past five years and the third most significant Korean investment overall.

09 CzechInvest held the closing conference of the CzechAccelerator 2011-2014 project at the Wayra business incubator on 17 September 2014. The most successful, award-winning firms included Ki-Wi Digital, ImageMetry and Idea RS.

10 CzechInvest again took part in the International Engineering Fair in Brno.

Karel Kučera was named the new CEO of CzechInvest based on the results of a selection process.

11 CzechInvest and the Ministry of Industry and Trade of the Czech Republic recognised the top business projects of 2013 in connection with the Business Project of the Year competition.

12 CzechInvest's steering committee discussed and approved the agency's strategy for the 2015-2017 period. The strategy is built on activity on foreign markets, improvement of service on the Czech market, focus on R&D and high-tech fields, coordination and development of activities aimed at small and medium-sized enterprises and a new approach to communication and coordination.

INTRODUCTION

Key figures

147 approved investment projects

CZK 87 billion of pledged investments

16,733 newly created jobs

1,942 awarded decisions to grant aid for projects within OPEI

CZK 14,129,404 financial volume of awarded decisions to grant aid for projects within OPEI

8,894 queries regarding OPEI handled via the Green Information Line

28,797 consultations provided by regional offices

175 seminars held by regional offices

242 CzechInvest employees

About CzechInvest

The Investment and Business Development Agency CzechInvest is a state contributory organisation subordinate to the Ministry of Industry and Trade of the Czech Republic. The agency strengthens the competitiveness of the Czech economy through its support for small and medium-sized enterprises, the country's business infrastructure and innovation, as well as by attracting to the Czech Republic foreign investments in the areas of manufacturing, business support services and technology centres.

Within the context of simplifying communication between the government, companies and the European Union, CzechInvest covers the entire area of business support in the manufacturing industry both from EU funds and from the national budget. Furthermore, CzechInvest promotes the Czech Republic abroad as a location that is suitable for mobile investments. It is the exclusive organisation that may submit applications for investment incentives to the governing bodies and it supports Czech firms that are interested in becoming involved in the supply chains of multinational companies. Through its services and development programmes, CzechInvest thus contributes to the development of domestic firms, Czech and foreign investors and the business environment as a whole.

Areas of support

CzechInvest contributes to the development of the Czech Republic's business infrastructure by means of support from EU structural funds and from the national budget of the Czech Republic within three basic areas:

- Human resources and employment
- Enterprise and innovation
- Research and development

CzechInvest offers a broad range of services to investors operating in the agency's key sectors:

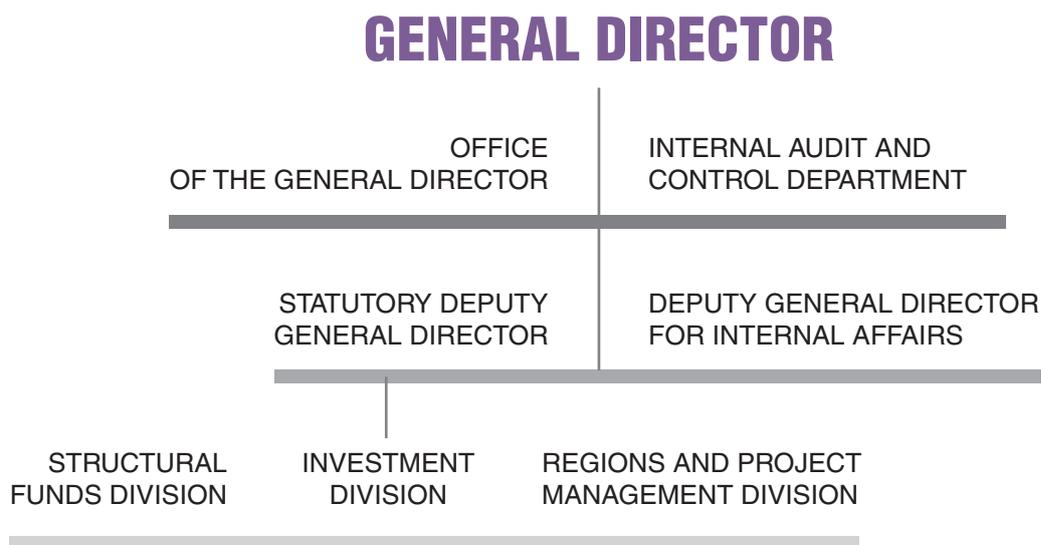
- Automotive industry
- Aerospace industry
- Mechanical engineering
- Electrical engineering and electronics
- Life sciences
- IT, software development
- Shared services
- Nanotechnology
- Clean technologies

Provided services

- Information on possibilities of support for small and medium-sized enterprises
- Introduction of aid programmes financed by the EU and by the state
- Administration of a business-property database
- Administration of a database of Czech supplier firms
- Support during implementation of investment projects
- Mediation of state investment aid
- Provision of aftercare services to foreign investors that are already operating in the Czech Republic, provision of support for reinvestments

All services are provided free of charge.

Organisational structure



STRUCTURAL FUNDS DIVISION

- Department of Business Environment Development
- Department of Competitiveness
- Department of Development Programme Management and Support

INVESTMENT DIVISION

- Department of Project Development
- Department of Investment Project Management
- Department of Investment Project Support
- Department of Business Property Management

REGIONS AND PROJECT MANAGEMENT DIVISION

- Department of Project Management
- Department of Regional Offices

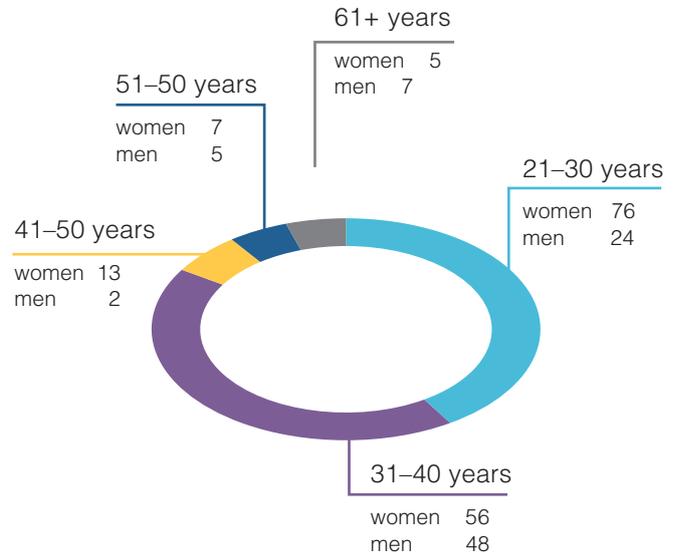
DEPUTY GENERAL DIRECTOR FOR INTERNAL AFFAIRS

- Human Resources Department
- Information Technology Department
- Department of Marketing and Communication
- Department of Technical-Economic Administration
- Legal Department
- Financial Department

Staff structure

Breakdown of employees by age and gender

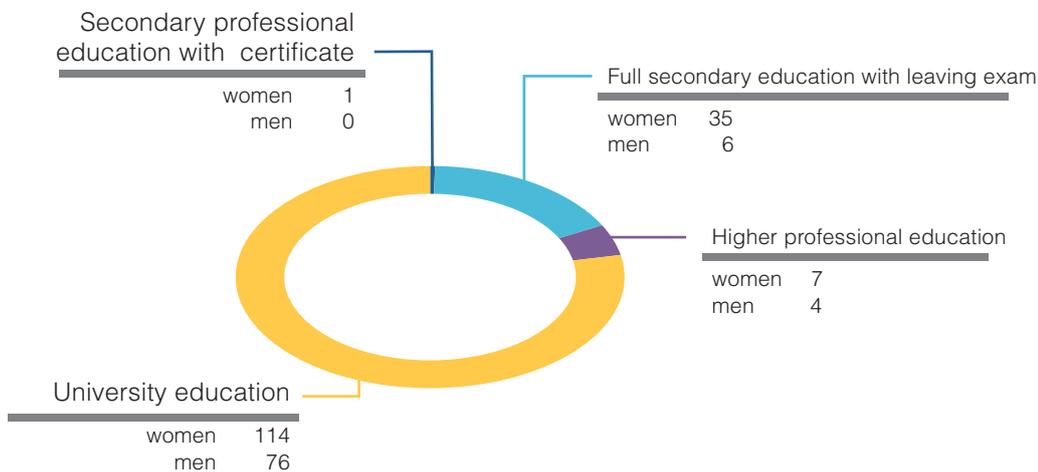
Age	Women	Men	Total	%
up to 20	0	0	0	0
21–30	76	24	100	41
31–40	56	48	104	43
41–50	13	2	15	6
51–60	7	5	12	5
61+	5	7	12	5
Total	157	86	243	100



Breakdown of employees by educational attainment and gender

Attained education	Women	Men	Total	%
Secondary professional education with certificate	1	0	1	0,4
Full secondary education with leaving exam	35	6	41	17
Higher professional education	7	4	11	4,6
University education	114	76	190	78
Total	157	86	243	100

Status as at 31 December 2014



Economics

CzechInvest's management of financial resources in 2014 ended with an improved economic result in the amount of CZK 11,363,504.43.

In 2014 CzechInvest accomplished the tasks entrusted to it in the full extent. In addition to administration of the TS OPEI and OPHRE EDUCA programmes, the agency was involved in numerous other projects (SA OPEI CzechAccelerator, SA OPEI CzechEkoSystem, ClusterCOOP, SPINNET, CLUS3).

Costs by sources of financing (in CZK)

Source of financing	2013	2014	Year-on-year development of costs
Contribution to activity	181,199,311.10	193,075,685.84	11,876,374.74
- of which operations	180,174,000.00	190,546,446.00	10,372,446.00
- of which the Business	1,025,311.10	2,529,239.84	1,503,928.74
Property and Infrastructure Support Programme	45,222,615.35	51,203,044.79	5,980,429.44
TP OPEI	68,937,267.43	73,932,358.95	4,995,091.52
SA OPEI Czech Accelerator 2011-2014	8,462,586.85	6,100,655.45	-2,361,931.40
SA OPEI CzechEkoSystem	2,260,190.56	18,423,236.04	16,163,045.48
OPHRE EDUCA	5,063,796.24	3,355,490.18	-1,708,306.06
RESTART 2013 (assistance programme of the MIT)	6,508,322.50	0.00	-6,508,322.50
Other projects (ClusterCOOP, SPINNET, CLUS3)	1,932,826.60	938,888.28	-993,938.32
Total	319,586,916.63	347,029,359.53	27,442,442.90

Development of total costs, 2011–2014 (in CZK)

Year	Actual costs	Year-on-year	To the initial year	Year-on-year	To the initial year
2011	382,740,994				100 %
2012	352,484,322	-30,256,673	-30,256,673	-7.9 %	92.1 %
2013	319,586,917	-32,897,405	-63,154,078	-9.3 %	83.5 %
2014	347,029,360	27,442,443	-35,711,635	8.6 %	90.7 %

Year-on-year development of costs and revenues (in CZK)

	2013	2014	2014 / 2013	Difference 2014 / 2013
Total costs	319,586,816	347,029,360	108.6 %	27,442,543
Total revenues	338,834,903	358,392,864	105.8 %	19,557,961

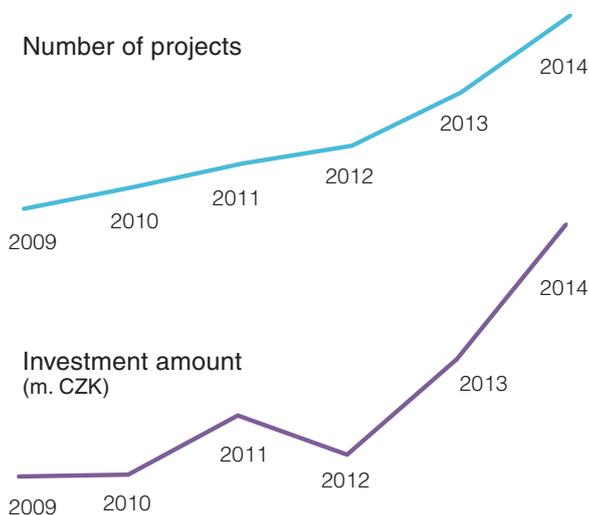
Note: The year-on-year change in costs is influenced by the reinstatement of the network of foreign offices.

Investment

Last year CzechInvest arranged 147 investment projects with foreign and domestic investors, thus far surpassing the investment agencies of the Czech Republic's nearest neighbours and partners in the Visegrad four – Slovakia, Poland and Hungary – which mediated a combined total of 139 projects.

Investment projects mediated by CzechInvest in 2014 – year-on-year comparison

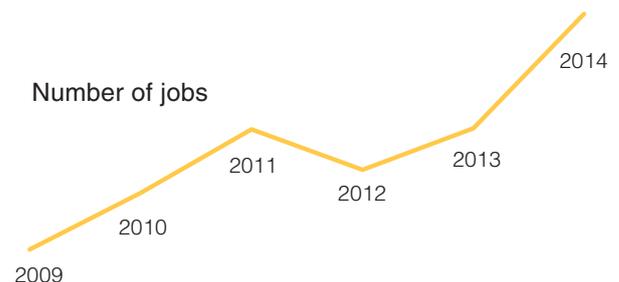
Period	Number of projects	Investment amount (m. CZK)	Number of jobs
2009	49	14,065.08	3,957
2010	60	14,586.79	7,027
2011	72	31,716.99	10,461
2012	81	20,372.55	8,271
2013	108	47,949.38	10,519
2014	147	86 956.14	16,733



The investments mediated by CzechInvest had the aggregate value of nearly CZK 87 billion and should create more than 16,000 jobs, mainly in the Moravia-Silesia and Ústí regions, which have long struggled with high unemployment.

The heightened activity of foreign investors is connected with the gradual recovery of the European market, which is driven primarily by the automotive industry. However, Czech firms are also active, as an unprecedentedly large number of them are expanding through investments worth hundreds of millions to billions of crowns. This primarily involves mechanical-engineering, textile and food companies.

CzechInvest registered most of the projects in the first half of the year, when investors could obtain more favourable investment incentives. The second half of the year was weaker. CzechInvest's new strategy, valid from 2015, calls for a more active approach to investors, which is aided by an amendment to the Investment Incentives Act.



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Investment projects mediated in 2014 – international comparison

2014	Czech Republic (CzechInvest)	Poland (PAIiZ)	Hungary (HIPA)	Slovakia (SARIO)
Number of investment projects	147	54	60	25
Investment amount / EUR billion	3.16	1.82	0.17	1.66
Number of jobs	16,733	8,788	11,000	4,600



Investments by country of origin

Země původu	Number of projects	Investment amount (m. CZK)	Number of jobs
Czech Republic	39	21,023.96	2,801
Germany	26	7,745.24	3,107
United States	13	3,134.27	2,900
Netherlands	11	8,199.45	1,057
Other	11	4,349.34	1,477
France	7	2,119.87	579
Spain	6	1,336.97	379
Italy	5	824.80	158
Japan	5	1,346.73	314
Switzerland	5	1,232.39	344
United Kingdom	5	1,858.45	422
South Korea	4	25,768.84	2,429
Belgium	3	2,019.65	70
Austria	3	4,207.86	376
Canada	2	642.10	163
Luxembourg	2	1,146.22	157

Investments by sector

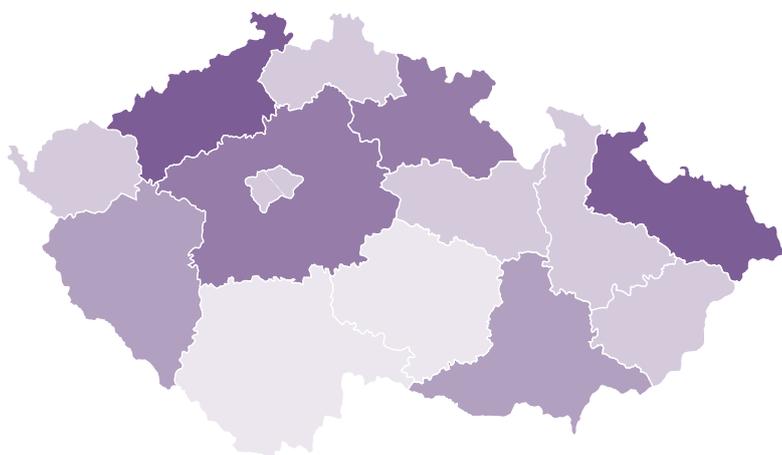
Sector	Number of projects	Investment amount (m. CZK)	Number of jobs
Vehicle manufacturing	50	26,121.64	8,447
Metallurgy and metal-working	18	7,584.03	663
Mechanical engineering	13	4,156.15	617
Food	11	5,318.34	404
ICT	8	30.08	515
Chemical and petrochemical	7	5,450.24	124
Paper and wood-processing	7	4,056.11	302
Services	5	124.10	1,938
Other	4	1,106.95	202
Textile	4	2,982.42	609
Electrical devices	3	435.06	182
Electronics	3	92.94	293
Rubber	3	23,115.80	1,424
Non-metallic mineral products	3	1,146.85	35
Biotechnology and medical technology	2	1,777.01	392
Pharmaceuticals	2	1,624.30	420
Other vehicles	2	1,217.02	121
Plastics	2	617.10	45

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Investments by region

Region	Number of projects	Investment amount (m. CZK)	Number of jobs
Moravia-Silesia	26	15,890.79	3,851
South Moravia	19	3,489.78	1,035
Ústí	19	30,986.40	3,231
Central Bohemia	17	7,642.79	2,349
Plzeň	12	2,748.24	1,237
Hradec Králové	9	8,090.26	2,022
Olomouc	9	2,972.92	506
Zlín	8	4,492.66	298
Karlovy Vary	7	3,690.85	536
Pardubice	6	1,473.77	502
Prague	5	1,204.00	618
Liberec	5	3,014.96	490
South Bohemia	3	999.61	42
Vysočina	2	259.11	16

Regions by number of newly created jobs



- more than 3,000
- 2,000 to 3,000
- 1,000 to 1,999
- 100 to 999
- less than 100

Regions by investment amount



- CZK 20 million or more
- CZK 15-19 million
- CZK 6-14 million
- CZK 1-5 million
- less than CZK 1 million

The ten most significant investments of 2014 by investment amount

Investor	Name of Czech entity	Sector	Country of origin	Investment amount (m. CZK)	Number of jobs	Region	Expansion / new investment project
Nexen Tire Corporation	Nexen Tire Corporation Czech s.r.o.	Rubber	South Korea	22,764.34	1,384	Ústí	NIP
Brose CZ	Brose CZ spol. s r.o.	Vehicle manufacturing	Germany	2,650.00	810	Moravia-Silesia	EXP
Continental Automotive Czech Republic s.r.o.	Continental Automotive Czech Republic s.r.o.	Vehicle manufacturing	Netherlands	2,631.88	648	Hradec Králové	EXP
Hyundai Mobis	Mobis Automotive Czech s.r.o.	Vehicle manufacturing	South Korea	2,625.73	935	Moravia-Silesia	NIP
AL INVEST Břidličná, a.s.	AL INVEST Břidličná, a.s.	Metallurgy and metal-working	Czech Republic	2,421.30	49	Moravia-Silesia	EXP
Pila Štětí I Labe Wood	Labe Wood s.r.o.	Paper and wood -processing	Austria	1,950.00	159	Ústí	NIP
KARSIT HOLDING, s.r.o.	KARSIT HOLDING, s.r.o.	Vehicle manufacturing	Czech Republic	1,782.00	300	Hradec Králové	NIP
Mölnlycke Health Care ProcedurePak	Mölnlycke Health Care ProcedurePak s.r.o.	Biotechnology and medical technology	Sweden	1,598.00	214	Moravia-Silesia	EXP
Lovochemie, a. s.	Lovochemie, a. s.	Chemical and petrochemical	Czech Republic	1,582.88	0	Ústí	EXP
Magna Exteriors & Interiors (Bohemia) s.r.o.	Magna Exteriors & Interiors (Bohemia) s.r.o.	Vehicle manufacturing	Austria	1,557.96	217	Liberec	EXP

Note: CzechInvest's statistics of mediated domestic and foreign direct investments have been compiled according to a new methodology since 2013. Projects receiving support from EU structural funds in which CzechInvest did not play a role are no longer included in the processed data.

INVESTMENT

The ten most significant investments of 2014 by investment amount

Investor	Investment amount (m. CZK)
Nexen Tire Corporation	22,764.34
Brose CZ	2,650.00
Continental Automotive Czech Republic s.r.o.	2,631.88
Hyundai Mobis	2,625.73
AL INVEST Břidličná, a.s.	2,421.30
Pila Štětí I Labe Wood	1,950.00
KARSIT HOLDING, s.r.o.	1,782.00
Mölnlycke Health Care ProcedurePak	1,598.00
Lovochemie, a. s.	1,582.88
Magna Exteriors & Interiors (Bohemia) s.r.o.	1,557.96

The ten most significant investments of 2014 by number of jobs

Jobs	Investor
1,384	Nexen Tire Corporation
810	Brose CZ
648	Continental Automotive Czech Republic s.r.o.
935	Hyundai Mobis
49	AL INVEST Břidličná, a.s.
159	Pila Štětí I Labe Wood
300	KARSIT HOLDING, s.r.o.
214	Mölnlycke Health Care ProcedurePak
0	Lovochemie, a. s.
217	Magna Exteriors & Interiors (Bohemia) s.r.o.

Properties

Strategic industrial zones

Industrial zone	Number of investors	Available space	Of which reserved
Kolín – Ovčáry	10	75 ha	4 ha
Holešov	5	280 ha	35,59 ha
Triangle	12	105 ha	56,79 ha
Ostrava – Mošnov	6	62 ha	0 ha
Most – Joseph	3	129 ha	40 ha

In 2014, funding in the total amount of CZK 101.4 million drawn from privatisation revenues held in a special account of the Ministry of Finance of the Czech Republic was used for individual activities supported within the Business Property and Infrastructure Support Programme.

Specifically, the following activities were supported:

Activity	Amount (m. CZK)
Refurbishment of a bridge across the Jizera River and nearby roads	34.5
Expansion of the Vrchlabí – South industrial zone	21.3
Expansion of the Vrchlabí – South industrial zone, regional infrastructure	45.3
Holešov strategic industrial zone – internal infrastructure	0.275

CzechInvest's database contains a total **858 properties**:

- 366 industrial zones and land plots
- 307 industrial parks, complexes and production facilities
- 169 office facilities
- 16 research and development facilities

INVESTMENT

Technology missions

During 2014 the Research and Development Support Department organised technology missions abroad, the first to Malaysia and Singapore and the second to the Netherlands. Both missions were focused on supporting national research centres built with European aid that strengthen competitiveness on the international scale. The mission to Malaysia and Singapore was focused on the area of biomedicine, whereas advanced technologies and mechatronics were the thematic focus of the Netherlands mission.

In May, a twenty-member delegation from the Technology Park in Ulsan, South Korea, participated in a two-day meeting held in Prague under the technology-mission banner. On the first day, the Korean specialists attended the Korean-Czech Seminar on the Creative Economy in the Field of Chemistry at the Ministry of Industry and Trade. The second day of the meeting involved an excursion to Czech chemistry facilities.

The Research and Development Support Department organises events under the name “Where Research and Development is Going in” comprising a series of seminars at which selected specialists present topical issues in a particular sector, newly constructed centres and research activities that bring the Czech Republic success abroad. The pilot seminar, called “Where Research and Development is Going in Robotics and Cybernetics” and headed by Prof. Vladimír Mařík, was held at CzechInvest’s headquarters in April 2014. In October, the second successful seminar, “Where Research and Development is Going in Nanotechnology: Examining Objects in the Nano-World – The Story of a Company”, was presented by the globally known Czech company TESCOAN Orsay holding.

CzechLink

The CzechLink project is intended for all Czech manufacturing companies that are seeking a strategic or investment partner. CzechLink supports acquisitions of existing companies and the establishment of joint-venture partnerships. The main objectives of the project are to facilitate contact between Czech companies and foreign investors, strengthen business entities in terms of capital and to increase the inflow of foreign investments to the Czech Republic.

A total of seventy companies have taken part in the project. At present, twenty-five firms are seeking investors via CzechLink and the project has already helped four Czech firms to establish partnerships with foreign investors

Supplier Development Department

In 2014 the Supplier Development Department prepared more than 1,700 profiles of Czech companies. The department provided significant assistance in negotiations with incoming investors on manufacturing supplies with the anticipated value of contracts exceeding EUR 10 million in the three-year outlook.

Besides the usual interest in the automotive sector, in which the largest number of the agency’s clients operate, renewed interest in deliveries of investment units is also apparent this year.

European Union Structural Funds

The basic programme document for drawing financial resources from EU structural funds in the period 2007-2013 is the Operational Programme Enterprise and Innovation (OPEI).

OPEI is focused on increasing the competitiveness of the Czech Republic especially in the manufacturing industry and introduction of research and development results into the production sphere. The objectives are to commercialise and stimulate demand for R&D results and to support the entrepreneurial spirit and growth of the knowledge-based economy by using capacities for introducing new technologies and innovated products, including new information and communication technologies.



The overall objective of the Operational Programme Enterprise and Innovation is to increase the competitiveness of the Czech economy while bringing the innovation capabilities of the industrial and services sectors up to the level of the leading European industrialised countries.

Overview of OPEI aid programmes

- Development
- ICT and Business Support Services
- ICT in Companies
- Eco-Energy
- Innovation – Innovation Project
- Innovation – Project for Protection of Industrial Property Rights
- Potential
- Cooperation – Clusters
- Cooperation – Technology Platforms
- Prosperity
- Training Centres
- Properties
- Consulting
- Marketing

Note: OPEI programmes providing aid in the form of financial tools (Start, Progress, Guarantee) are not administrated by CzechInvest.



EUROPEAN UNION STRUCTURAL FUNDS

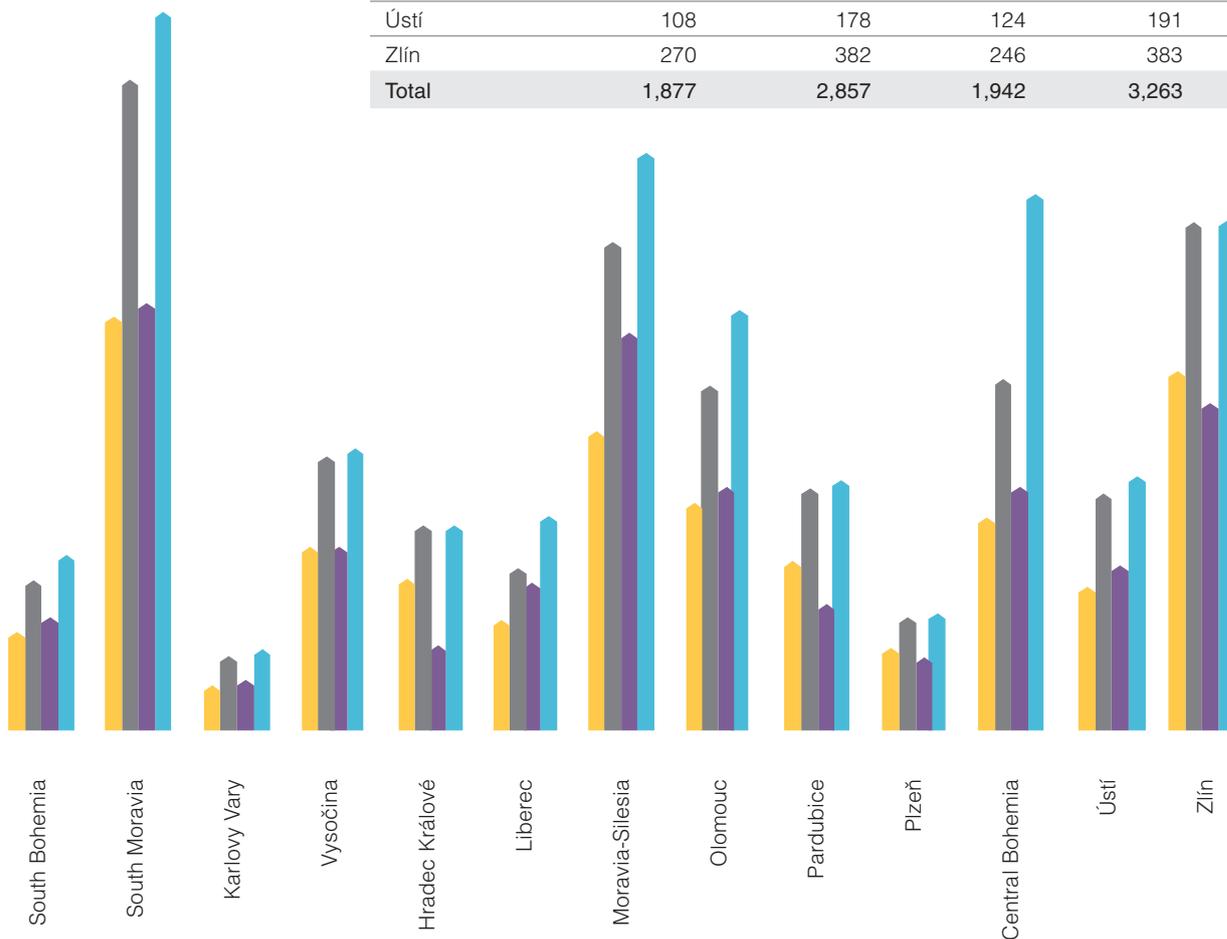
Number of OPEI projects by programme

Programme	Submitted Registration Applications		Submitted Full Applications		Approved		Disbursements	
	Number	Amount (CZK)	Number	Amount (CZK)	Number	Amount (CZK)	Number	Amount (CZK)
OPEI	1,877	10,301,683,000	2,857	19,020,449,000	1,942	14,128,283,000	3,263	16,668,671,300
Priority Axis 2 – Company Development	1,611	8,166,687,000	2,277	12,205,796,000	1,429	8,711,426,000	1,463	4,497,805,166
Area of support 2.2 – Support for new production technologies, ICT and selected business support services	1,611	8,166,687,000	2,277	12,205,796,000	1,429	8,711,426,000	1,463	4,497,805,166
2.2 ICT in Companies	0	0	0	0	0	0	272	431,386,192
2.2 ICT and Business Support Services	3	15,251,000	190	1,478,363,000	174	1,525,032,000	382	1,199,854,363
2.2 Development	1,608	8,151,436,000	2,087	10,727,433,000	1,255	7,186,394,000	809	2,866,564,611
Priority Axis 3 – Efficient Energy	0	0	0	0	129	623,100,000	261	1,508,581,231
Area of support 3.1 – Energy savings and renewable sources of energy	0	0	0	0	129	623,100,000	261	1,508,581,231
3.1 Eco-Energy	0	0	0	0	0	0	11	311,996,515
3.1 Eco-energy – Subsidy	0	0	0	0	129	623,100,000	250	1,196,584,716
Priority Axis 4 – Innovation	266	2,134,996,000	580	6,814,653,000	382	4,780,640,000	715	5,590,012,447
Area of support 4.1 – Increasing companies' innovation capability	0	0	372	5,219,559,000	283	4,007,407,000	439	3,866,659,136
4.1 Innovation – Innovation Project	0	0	372	5,219,559,000	283	4,007,407,000	397	3,863,799,387
4.1 Innovation – Protection of Industrial Property Rights	0	0	0	0	0	0	42	2,859,749
Area of support 4.2 – Capacities for industrial research and development	266	2,134,996,000	208	1,595,094,000	99	773,233,000	276	1,723,353,311
4.2 Potential	266	2,134,996,000	208	1,595,094,000	99	773,233,000	276	1,723,353,311
Priority axis 5 – Business and Innovation Environment	0	0	0	0	2	13,117,000	662	4,952,666,281
Area of support 5.1 – Cooperation platforms	0	0	0	0	0	0	139	2,089,287,392
5.1 Prosperity	0	0	0	0	0	0	85	1,885,106,455
5.1 Cooperation – Clusters	0	0	0	0	0	0	27	184,306,785
5.1 Cooperation – Technology Platforms	0	0	0	0	0	0	27	19,874,152
Area of Support 5.2 – Infrastructure for human resources development	0	0	0	0	0	0	125	483,944,142
5.2 Training Centres	0	0	0	0	0	0	125	483,944,142
Area of support 5.3 – Business infrastructure	0	0	0	0	2	13,117,000	398	2,379,434,747
5.3 Properties	0	0	0	0	2	13,117,000	398	2,379,434,747
Priority Axis 6 – Business-Development Services	0	0	0	0	0	0	162	119,606,175
Area of support 6.1 – Consulting	0	0	0	0	0	0	1	240,000
6.1 Consulting	0	0	0	0	0	0	1	240,000
Area of support 6.2 – Support for marketing services	0	0	0	0	0	0	161	119,366,175
6.2 Marketing – Individual participation in trade fairs and exhibitions	0	0	0	0	0	0	161	119,366,175

EUROPEAN UNION STRUCTURAL FUNDS

Number of OPEI projects by region

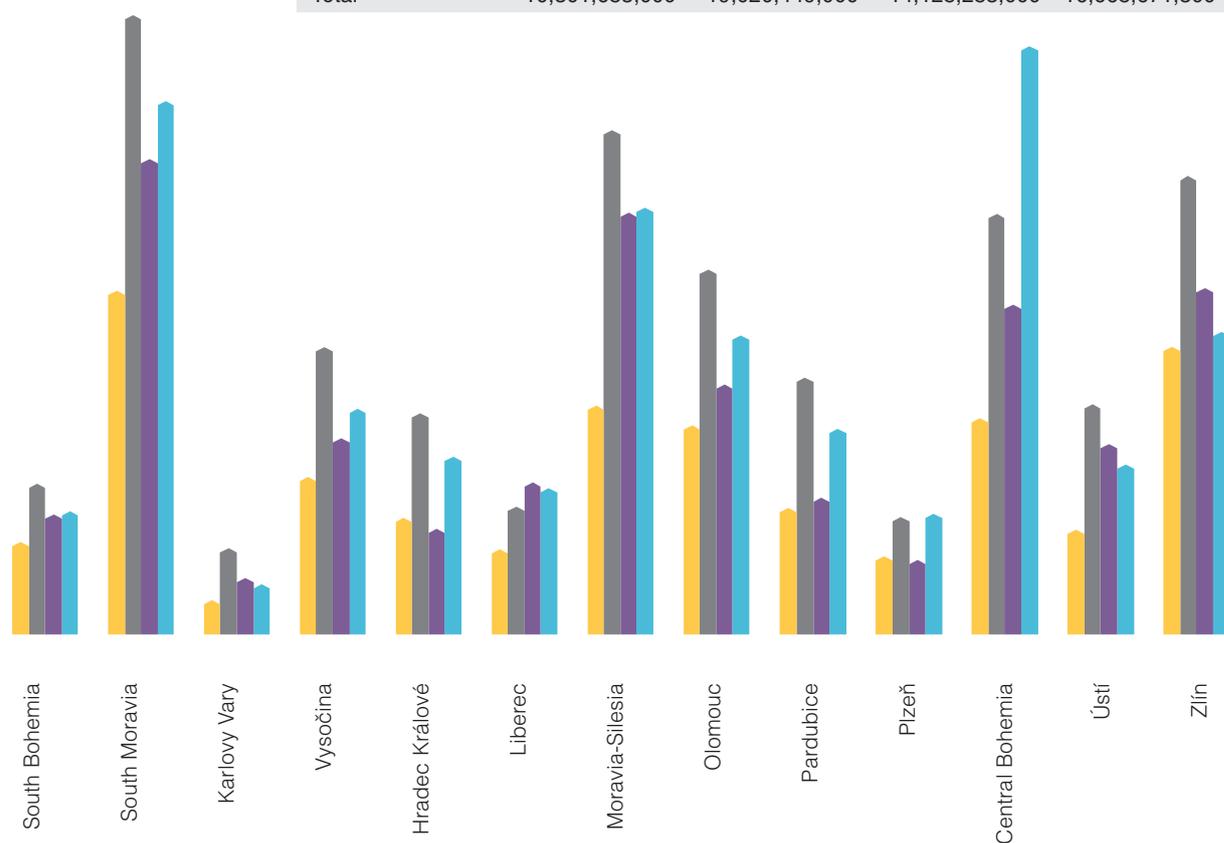
Region of implementation	Submitted Registration Applications	Submitted Full Applications	Approved	Disbursements
Prague	0	0	0	0
South Bohemia	74	113	85	132
South Moravia	311	489	321	540
Karlovy Vary	34	56	38	61
Vysočina	138	206	138	212
Hradec Králové	114	154	64	154
Liberec	83	122	111	161
Moravia-Silesia	225	367	299	434
Olomouc	171	259	183	316
Pardubice	127	182	95	188
Plzeň	62	85	55	88
Central Bohemia	160	264	183	403
Ústí	108	178	124	191
Zlín	270	382	246	383
Total	1,877	2,857	1,942	3,263



EUROPEAN UNION STRUCTURAL FUNDS

Number of OPEI projects by region, in CZK

Region of implementation	Submitted Registration Applications	Submitted Full Applications	Approved	Disbursements
Prague	0	0	0	0
South Bohemia	456,823,000	746,299,000	593,359,000	609,551,835
South Moravia	1,701,170,000	3,064,080,000	2,351,844,000	2,638,928,435
Karlovy Vary	169,326,000	426,291,000	279,940,000	248,804,673
Vysočina	780,492,000	1,420,925,000	971,363,000	1,115,948,561
Hradec Králové	578,325,000	1,093,608,000	523,511,000	878,629,833
Liberec	421,815,000	631,965,000	752,136,000	723,293,050
Moravia-Silesia	1,133,329,000	2,495,522,000	2,087,058,000	2,110,901,759
Olomouc	1,035,447,000	1,805,331,000	1,236,495,000	1,479,502,392
Pardubice	625,783,000	1,270,073,000	676,916,000	1,017,034,441
Plzeň	387,342,000	580,811,000	368,538,000	597,443,517
Central Bohemia	1,070,007,000	2,080,435,000	1,632,009,000	2,910,597,538
Ústí	518,910,000	1,138,782,000	942,337,000	840,397,079
Zlín	1,422,914,000	2,266,327,000	1,712,777,000	1,497,638,187
Total	10,301,683,000	19,020,449,000	14,128,283,000	16,668,671,300



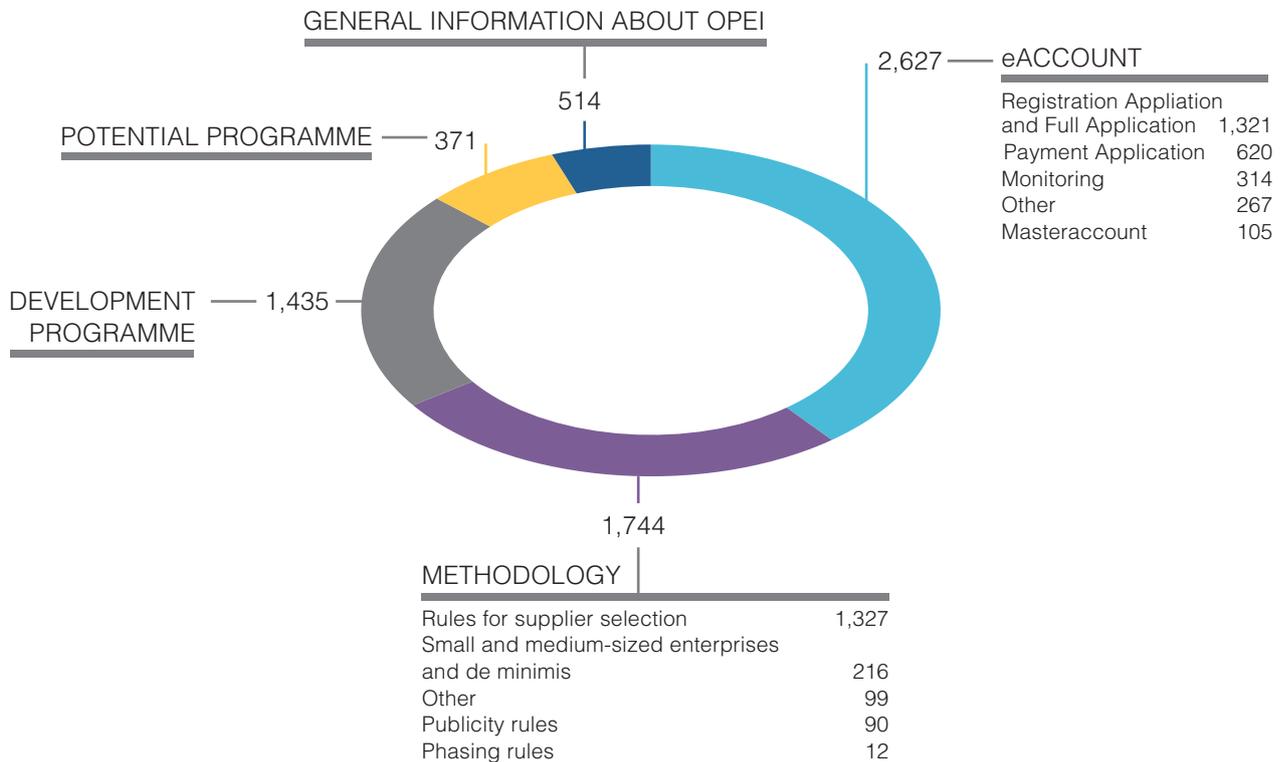
Green Information Line

The toll-free Green Information Line at 800 800 777 is available nationwide and calls to this number are free of charge from both fixed lines and mobile telephones. Questions pertaining to the Operational Programme Enterprise and Innovation (OPEI) and the Operational Programme Enterprise and Innovation for Competitiveness (OPEIC) and other queries regarding business support and CzechInvest's services can be directed to the information line on business days between 9:00 a.m. and 1:00 p.m.

A total of 7,033 enquiries from clients were handled via the Green Information Line in 2014. The largest number of enquiries were handled in June, when two calls for submission of aid applications in the Development and Potential programmes were issued.

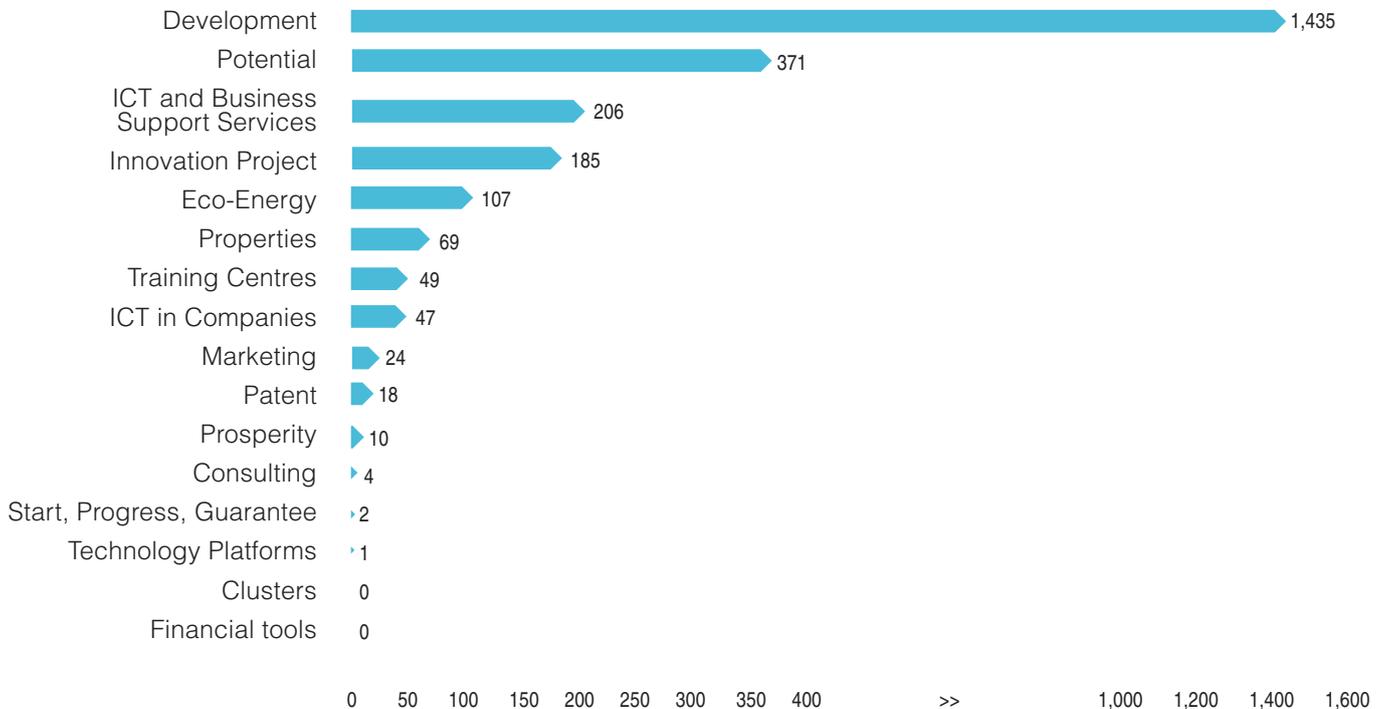
As in previous years, in 2014 callers most frequently asked about the process of submitting applications via the eAccount online application for submitting projects and, with analysts' assistance, resolved methodological issues concerning their projects. Other frequent enquiries were connected with the Development and Potential aid programmes.

The five most common subjects of enquiries



EUROPEAN UNION STRUCTURAL FUNDS

Number of enquiries about OPEI programmes in 2014



In addition to the Green Information Line, applicants can also send their enquiries about OPEI, OPEIC and their particular projects by e-mail to programy@czechinvest.org. A total of 1,861 written enquiries were han-

dled in 2014. The largest number of written enquiries, specifically 708, pertained to methodology within OPEI. Other frequently submitted questions, 369 in total, focused on the Development aid programme.

CzechAccelerator

This project is intended for innovative Czech small and medium-sized enterprises that want to develop their business plans in global technology centres and are seeking strategic and investment partners and business contacts abroad.

The project supports small and medium-sized enterprises in the fields of biotechnology, ICT, life sciences, medical technology, clean technologies, nanotechnology and precision engineering. In 2014, such small and medium-sized enterprises gained experience at innovation centres in Silicon Valley, Boston and Singapore.

Eight firms selected by an assessment committee participated in the sixth phase of the project in 2014 (three firms in Silicon Valley, three in Boston and two in Singapore). Thirty-nine companies participated in the six calls of the CzechAccelerator project and undertook a total of 42 residencies in the foreign destinations. Most of the companies were in the ICT sector and their most favoured destination was Silicon Valley.

EUROPEAN UNION STRUCTURAL FUNDS

Czech EkoSystem

CzechEkoSystem is a project implemented within the Operational Programme Enterprise and Innovation 2007-2013, Priority Axis 6 – Business Development Services – of the Consulting Programme.

The project is focused primarily on effective development of the activities of small and medium-sized enterprises in conducting innovative business. Through favourably priced consulting services and the systematic participation of coaches, project participants were able to gain practical experience in commercialisation of their own products and to put their business plans in motion while strengthening their marketing and management skills.

The main activity in 2014 was the issuance on 3 March of the third call for submission of applications for aid from the CzechEkoSystem project. Applications were accepted until 30 April. A total of 164 applications were accepted, of which 79 received support.

Projection implementation period	1 November 2011 – 30 June 2015
Total budget of the project	CZK 156,537,970
Aid drawn from the project's budget in 2014	CZK 18,423,236.04
Total number of participants	114

EDUCA Global Grant

EDUCA Global Grant (EDUCA GG) is implemented within the Operational Programme Human Resources and Employment (OPHRE), which is financed from the European Social Fund. The main purpose of support from EDUCA GG is to contribute to increasing the competitiveness of business entities in selected economic areas by raising the level of qualifications, professional skills and knowledge of both employees and employers.

EDUCA GG is focused primarily on specific education (i.e. qualifications which are non-transferable or which are transferable only in a limited extent to other companies and sectors). Supported activities include, in particular, professional and vocational training of employees and employers, formulation of company training programmes for employees and training of company instructors. Other activities of a general character, such as soft skills, language education and IT skills, commercially available accounting and company information systems, etc. can also be supported. However, the costs of these activities may not exceed 20% of the budget.

EUROPEAN UNION STRUCTURAL FUNDS

Eligible costs include especially personnel costs of the implementation team, purchase of facilities and equipment, purchase of services and direct aid for employees (wages, travel costs, dining costs, accommodation). Aid can be drawn either within the de minimis regime or in the form of a block exemption, whereas 100% of eligible costs can be claimed within the de minimis regime, while within a block exemption the aid amount depends on the size of the enterprise (25%-45% of eligible costs).

Four calls of EDUCA GG were issued in the period from 2009 to 2014. A total of 466 project applications in the total amount of CZK 1,442.5 million were received. Within EDUCA GG, a total of 147 payment applications in the aggregate value of CZK 95.377 million were submitted in 2014. As at the end of the year, the total funding drawn from EDUCA GG amounted to CZK 928.5 million, i.e. 71% of the actual total allocated amount.

Programme name	Number of received project applications	Amount in CZK	Number of supported project applications*	Amount *
EDUCA Global Grant	1,495	4,886,688,836.80	466	1,465,498,723.70
Call I	347	986,131,715.87	105	295,115,136.01
Call II	462	2,034,499,419.78	189	775,458,769.29
Call III	386	1,164,230,572.31	80	188,244,622.27
Call IV	300	701,827,128.84	99	206,680,196.13

*The data do not include reductions in connection with selection committees and withdrawals from the project on the part of recipients; the actual allocated amount is thus CZK 1,357,738,548.00.

CLUS³

CLUS3 is a joint project of four countries (Italy, the Czech Republic, Spain and Romania), the main objective of which is to raise the level of cluster excellence.

The key activities within the project include two types of training for clusters and cluster specialists. The first type of training is focused on the area of cluster management (ECEI – European Cluster Excellence Initiative), while the second type deals with cluster benchmarking (ESCA – European Secretariat for Cluster Analysis).

The project's main benefit for Czech clusters is the acquisition of seven marks of cluster excellence awarded by ESCA, specifically six bronze and one gold mark.

Project coordinator: Agency for Development and International Economic Cooperation (Informest) – Italy

Aid provider: European Commission (Competitiveness and Innovation Framework Programme)

Consortium: CzechInvest, South West Oltenia Regional Development Agency – Romania, Instituto de Fomento de la Region de Murcia – Spain

Project implementation period	6 January 2014 – 5 January 2016
Total project budget (consortium)	EUR 381,354
Budget for CzechInvest	EUR 62,937
Source of financing	EUR 56,814 (90.27%) from European Commission resources
Co-financing	EUR 6,124 (9.73%)
Aid drawn in 2014	CZK 564,490

Activities in the regions

Regional offices

At the beginning of 2004, CzechInvest established a network of thirteen offices in all regional capitals in order to expand its offer of services. CzechInvest's regional offices provide information about the agency's services and possibilities of business support from EU structural funds, assist companies that are interested in implementing their investments in the given region, and cooperate with representatives of local authorities, schools and other regional institutions in localising investors and seeking out opportunities for development of the regional business environment.

Significant projects in the regions in 2014

South Bohemia

Enterprise vouchers

This project administered by the South Bohemian Science and Technology Park is aimed at supporting cooperation between firms and the academic sphere. This is the first such activity in the region in which CzechInvest's regional office in České Budějovice has been directly involved. A representative of the office is a member of the assessment committee and takes part in programme-related consultations and project evaluation.

Design for Business

The Design for Business seminar was held in connection with Investment Week. The seminar was attended by businesspeople, representatives of universities, designers Jiří Hanek and David Plouhar, and patent attorney Ing. Jiří Sedlák. Discussions were focused on the benefit of design for companies and the possibilities of obtaining patent rights.

South Moravia

Elementary science and technology schools

Preparations were commenced for implementation of a project involving the establishment of regional networks of elementary science and technology schools. At present, CzechInvest's Brno office is coordinating these preparations in cooperation with the South Moravian Regional Chamber of Commerce, the regional authority and the Moravian Business School.

Brownfield regeneration

CzechInvest's regional office in Brno is collaborating with the South Moravian Regional Development Agency on a project involving a new methodology for cooperation between the private and public sectors in the area of brownfield regeneration. In connection with this activity, a workshop was held in 2014 with representatives of local authorities who had expressed interest in the new methodology.

Hradec Králové

Roadshow on the topic of enterprise platform development

Within the context of cooperation among major regional entities, a roadshow called "With the Region for Research" was conducted in October around the district seats of the Hradec Králové region. The purpose of the roadshow was to familiarise participants with current events relating to the new programming period and with the offer of products and services for businesses and research organisations. The roadshow also featured the activities of CzechInvest; the Centre for Investment, Development and Innovation; Technology Centre Hradec Králové; and the Chamber of Commerce.

Excursions of students to companies

In connection with Investment Week, CzechInvest's Hradec Králové regional office organised two excursions of students from secondary vocational schools to the production facilities of major companies in the electronics and automotive industries. A seminar for businesspeople on the topic of tax deductions for research and development was also held during the same period.

Liberec

Brownfields and Greenfields of the Liberec Region seminar

The Liberec regional office renewed its cooperation with the Liberec Regional Authority and the Regional Development Agency in the area of brownfields and greenfields. Within a joint seminar, the activities carried out to date in the area of revitalising brownfields in the region were summarised and the outlook for future measures was defined. The meeting began with a dialogue with the Regional Development Department of the Liberec Regional Authority regarding the drafting of a memorandum on cooperation between the regional and national brownfield databases.

Student Business Club

December 2014 saw the launch of the Student Business Club competition, which has the purpose of evaluating start-ups originating at the Technical University of Liberec and creating an environment for supporting start-ups. CzechInvest's regional office thus established cooperation with the university in the area of support for start-ups. A representative of the regional office was a member of the competition's jury. A so-called Summer School (workshops, examples of good practice) was among the planned activities connected with the Student Business Club and an environment for supporting start-ups was created.

REGIONS

Moravia-Silesia

Cooperation with the OKD Foundation

Cooperation with the OKD Foundation was enhanced due to the announced layoff at OKD and the anticipated impact thereof on employment in the region. The foundation ensures the functioning of a project aimed at placing laid-off workers in new jobs. The project was subsequently presented to investors with the potential to hire workers released from OKD. The project was also presented at a meeting of HR specialists from Moravia-Silesia organised by CzechInvest's regional office, which led to the establishment of cooperation and sharing of experience with HR specialists from major firms in the region (Hyundai, TIETO, Siemens, Vítkovice and others).

Innovative Firm of the Moravia-Silesia Region 2014

In the course of the year, the regional office played a role in supporting and promoting Innovative Firm of the Moravia-Silesia Region 2014, a competition featuring two categories – large firms and small and medium-sized enterprises. CzechInvest was an active partner of the competition, whose participants included significant firms in the region and clients of the agency. The competition showed that many suppliers of large firms in the region are very innovative and capable of asserting themselves abroad.

Olomouc

Conference of HR specialists and personnel managers in the Olomouc region

In cooperation with Grafton Recruitment s.r.o., CzechInvest's Olomouc regional office organised a conference of HR specialists and personnel managers from the Olomouc region in connection with Investment Week. The main topics of the conference were the region's skilled workforce, possibilities of support for employees' vocational education, the Education and Skills for the Labour Market project and other possibilities of assistance for firms with a long-term lack of skilled workers. A representative of the company WEBA shared his experience in this area and some directors of secondary vocational schools and training facilities in the Olomouc region also attended the conference.

Excursions of students to companies

In connection with Investment Week, CzechInvest's Olomouc regional office organised five excursions for a total of 120 students from three secondary vocational schools. The students visited Miele technika s.r.o. and Koyo Bearings s.r.o. Building on the success of the summer excursions, in November 2014 the regional office organised five more excursions to Miele technika s.r.o. and Meopta – optika, s.r.o. for a total of 110 students from two secondary vocational schools.

Pardubice

Industrial Zone and Brownfield Documentation Project

CzechInvest's regional office, the Pardubice Regional Authority and the building authorities collaborated on the Industrial Zone and Brownfield Documentation Project, which had the objective of attracting more investors to the Pardubice region.

South Korean delegation

In May 2014 the regional office in Pardubice welcomed a South Korean delegation whose members expressed interest in possibilities of cooperation in the chemical industry. The regional office provided information on the Pardubice region's investment environment and universities, and presented significant firms in the chemical industry.

Plzeň

Family Day

On 21 November 2014, eighth- and ninth-grade students and their parents received an opportunity to learn how a modern mechanical-engineering firm operates. This event, which was organised by CzechInvest's Plzeň office in cooperation with STREICHER, spol. s r.o., was attended by 84 people, some of whom were given the chance to operate selected machines. The parents were interested primarily in the quality of the company's apprenticeship centre and the possibility of their children's' future employment. Practical information pertaining to study programmes was presented by Ing. Rostislav Študent, director of the Secondary Technical School of Mechanical Engineering and Secondary Vocational School of Professor Švejcar in Plzeň. The Family Day event was held in connection with CzechInvest's long-term endeavour to support technical education and development of the country's skilled workforce.

Cooperation with the Plzeň 2015 organisation

A workshop called "The Benefit of Creativity in Business" was held at the Plzeň Science and Technology Park on 22 October 2014. The purpose of the workshop, which was organised by CzechInvest's Plzeň regional office in cooperation with the Plzeň 2015 organisation, was to inform participants about opportunities generated by bringing business together with artists and creative entrepreneurs. This workshop was the first project on the topic of using creativity in companies.

Central Bohemia and Prague

Central Bohemia office reopened

CzechInvest's regional office for Central Bohemia and Prague was closed down on 1 January 2014. In the first quarter of the year, however, it became apparent that the office's activities were important and operations thus resumed on 1 June 2014.

Memorandum on cooperation with CTU Inovacentrum

A memorandum on cooperation with the Inovacentrum of the Czech Technical University was signed in October 2014. The main objective is to link science and research with the private sector and to provide possibilities of cooperation both to university graduates and to entrepreneurs. Cooperation will be based mainly on information sharing, joint consultations, seminars and workshops focused on the development of science and research in the Czech Republic.

Ústí

Excursions of students to companies

Five excursions of elementary- and secondary-school students to area companies took place in October and November last year. The students visited Spolchemie, Black & Decker, Materialise and CzechPak Manufacturing. The purpose of the excursions was to bring schools together with the firms in the region and to enable students to visit real production facilities, thus supporting their desire to study technical fields.

Labour Exchange

Under the auspices of the regional governor and in cooperation with the Ústí Regional Chamber of Commerce, CzechInvest and the Economic and Social Council of the Ústí Region held an event under the name "Labour Exchange" in Žatec in October. The event featured thirty exhibitors and 650 attendees. CzechInvest presented its products and possibilities of support, and established cooperation with participating firms.

REGIONS

Vysočina

Breakfast with businesspeople

In December 2014 CzechInvest's regional office in Jihlava organised a meeting between businesspeople and the governor's deputies. Topics discussed during the informal breakfast included possibilities of business support in the new 2014-2020 programming period. The businesspeople in attendance were familiarised with the new Operational Programme Enterprise and Innovation for Competitiveness, though several other topics were raised in the subsequent discussion. In connection with the meeting, future cooperation was arranged with the regional authority in the areas of brownfields, industrial zones and deficient transport infrastructure.

Business forum

At the end of October the Vysočina region held a business forum focused on the Chinese market. The forum was attended by 82 businesspeople and public-sector representatives from the Hubei province of China. The participants were familiarised with the agency's activities through a catalogue of firms and institutions in English, which was published on the occasion of the event.

Zlín

Mediation of talks with environmental organisations

Based on a visit by the prime minister to the Holešov strategic industrial zone, a negotiating team composed of representatives of the Ministry of Industry and Trade of the Czech Republic, CzechInvest, the Zlín region and Industry Servis ZK, a.s. was set up and began talks with local environmental groups, which have entered into the administrative procedures of investment projects in the Holešov strategic industrial zone and have slowed the zone's occupation by blocking construction.

Zlín IUDP

Cooperation on a working group was commenced with the city of Zlín in connection with the city's integrated urban development plan. Several meetings were held over the summer and a list of possible projects that would be eligible for support in connection with urban development was subsequently drawn up.

Marketing and communication

Provision of information pursuant to Act No. 106/1999 Coll.

In 2014, CzechInvest received 15 requests for information, of which ten were issued replies, two were provided partial information and three were rejected. An appeal was issued in one case. The requests mostly focused on more detailed information pertaining to provided aid.

Media communication

CzechInvest issued 33 press releases in 2014. The prevailing topics of the press releases were the Czech investment environment, particular investment projects, support for Czech businesses from EU structural funds including successful projects and recognition thereof within the Business Project of the Year 2013 competition, and domestic and foreign events organised by CzechInvest.

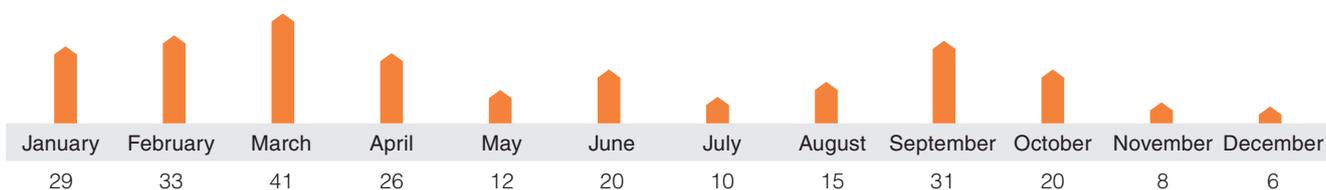
Over the course of the year, the Communication Department replied to 251 enquiries from the media. Besides the topics mentioned above, the media were also interested in the circumstances of Amazon's investment in the Czech Republic as well as the investments undertaken by the Korean companies Nexen Tire and Hyundai Mobis. Other areas of interest included current information on investment incentives, business properties and industrial zones. The planned Nad Barborou industrial zone in Karvina was also a significant topic in the media.

MARKETING AND COMMUNICATION

Overview of press releases issued in 2014

Date	Title
23 Jan. 2014	Six more Czech start-ups set out to gain experience abroad
23 Jan. 2014	State to support employment in the Moravia-Silesia and Ústí regions
24 Jan. 2014	Aerospace industry can depend on aid from the state
30 Jan. 2014	Toray Textiles starts production in new facility
4 Feb. 2014	Czech oil-recycling technology used in China
11 Feb. 2014	Czech exhibitors awarded special prizes at nano tech 2014 trade fair in Japan
20 Feb. 2014	Trend of investment-expansion growth continued in 2013
3 Mar. 2014	European aid helps Stomil of Moravia-Silesia to improve production
3 Mar. 2014	Start-up firms can register in Call II of the CzechEkoSystem project
12 Mar. 2014	Pardubice is the most attractive Eastern European region for investors
18 Mar. 2014	Varroc Lighting Systems investing CZK 1.28 billion in production modernisation
10 Apr. 2014	Plastkon developing safer sleds for children thanks to European aid
11 Apr. 2014	CzechInvest starts seminar on robotics, building bridges between science and industry
25 Apr. 2014	European Union to provide EUR 4.2 billion to Czech companies over the next six years
25 Apr. 2014	Entrepreneurs from the Karlovy Vary region have breakfast meeting with Governor Novotný
25 Apr. 2014	The future of aviation discussed in Prague. CzechInvest was there
5 May 2014	Thanks to European aid, Biover has developed faster method of drying biomass
22 May 2014	Cooperation with technologically advanced South Korea deepens
23 May 2014	The Czech Republic places second in the Best to Invest ranking
30 May 2014	CzechInvest has already received 100 investment incentives applications this year
3 June 2014	Chinese ambassador visits northern Moravia
9 June 2014	New jobs for developers created in Hradec Králové
10 June 2014	Investment Week starts on Monday
18 June 2014	Investor and Business Property of the Year 2013
23 June 2014	First annual Investment Week comes to an end
18 Aug. 2014	Czech divers set up shop on dilapidated brownfield in the Ústí region
5 Sept. 2014	Fukoku to bring new jobs to the Ústí region
11 Sept. 2014	CzechInvest mediated 116 investment projects in the first half of 2014
4 Nov. 2014	Czechs depart to establish contacts with global research centres in Malaysia and Singapore
18 Nov. 2015	Where European aid helped in 2013
25 Nov. 2014	Plzeň firm Streicher welcomes students to its facilities
26 Nov. 2014	Czech IT firms attract attention of foreign investors
27 Nov. 2014	Nanotechnology companies establish an association

Media enquiries in 2014 in figures



Significant events



Investment week

The pilot edition of CzechInvest's Investment Week event took place from 16 to 20 June 2014. The purpose of Investment Week was to enhance cooperation between the state and particular investors and to actively address their problems. The week was filled with events for businesspeople and specialists, as well as for secondary-school students throughout the Czech Republic. The highlight of the week was the conference titled "2014: A Crucial Year for Investment in the Czech Republic" at Žofín Palace in Prague, where Prime Minister Bohuslav Sobotka also held a lunch meeting with investors.

Investor and business property of the year 2013

The Investor and Business Property of the Year awards were presented for the fourteenth time in 2014. The competition recognises the most beneficial investment projects and industrial properties in the Czech Republic. Together with the Association for Foreign Investment, CzechInvest announced the results of the competition in June at Žofín Palace in Prague. The awards ceremony was held under the auspices of Minister of Industry and Trade Jan Mládek.



MARKETING AND COMMUNICATION

Business project of the year 2013

Prizes for the best business projects financed from the Operational Programme Enterprises and Innovation in 2013 were presented to eight winners during an awards ceremony in Martinic Palace at Prague Castle. The results were announced by the Ministry of Industry and Trade in conjunction with CzechInvest.





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