

### Headline News

- **Gardner Denver**, the leading worldwide manufacturer of highly engineered products, is building its European shared services centre in Brno. "The Czech Republic is a very attractive country for building our European shared services centre. CzechInvest was very helpful in providing the necessary macroeconomic data and information about the local administrative authorities, subsidies and important contacts. Thanks to the new centre, finance processes will be more efficient and better controlled throughout our organisation and the experience and expertise of our talented employees will be concentrated in one place," explains Michael M. Larsen, Vice President and CFO of Gardner Denver. The company is planning to employ one hundred people by the end of 2013.

Source: *CzechInvest*, Sep 7

### Business

- The Central European Technology Institute, **CEITEC**, a project worth CZK 5.2 bln, has launched its activities. The equipment will be used not only by 600 scientists and almost 1,200 students, but also by companies from the Czech Republic and abroad. Michal Hasek, president of the South Moravia Region, said that the arrival of scientists is ensured by the South Moravian Centre for International Mobility via

the SOMOPRO programme. The region has thus invested CZK 100 mln over the past three years.

Source: *CIA*, Sep 26

- The investment into **Pixmania** group's readied logistic and business headquarters in Brno will total EUR 20 mln (ca. CZK 491.67 mln) over the next three years. The French-Czech Chamber of Commerce has also informed that another opportunity for French technology companies will come with the construction of the ELI Beamlines laser research centre in Dolni Brezany near Prague. The budget for the technology equipment of the ELI project totals ca. CZK 4 bln.

Source: *CIA*, Sep 16

- Japanese firm **Amcon**, which produces technology or the processing of wastewater in production, is opening its first factory in Europe in the Business Park Prague Chrástany in the Czech Republic. Imported parts will be assembled in the facility. Finished products are designed for supplies to European markets, incl. Russia. The information was provided by the firm Cushman & Wakefield, which helped to select the location for the new factory.

Source: *CIA*, Sep 29

- Multinational company **Comguard** cooperating with **McAfee** has opened the competence centre for new IT Security solutions in the CEE in Brno. According to the companies, partners and end

customers among companies and state institutions can test the portfolio of products branded McAfee in the centre. The competence centre was established thanks to a subsidy from the Operational Programme Support and Innovation.

Source: *CIA*, Sep 21

- Car component producer **Hella** will invest EUR 5-8 mln (up to CZK 195 mln) into its new hall in the current plant in Mohelnice. According to Hella CEO Marek Rysavy, the Mohelnice-based plant will likely produce over 5 million main headlights after the construction is completed. The new hall will likely be opened in 2012. According to preliminary estimations, the hall will likely provide jobs for about 100 people.

Source: *CIA*, Sep 6

- Korean company **GS Galtex Czech** has applied for a review of its plan for the Karvina Polymer Processing project. The project will be carried out in the Karvina Nova Pole II industrial zone, sized 40,000 sq m. The foreseen production volume in the hall is 30,000 tons per year. Part of the production is designed for export to the European Union, while another portion will be distributed around the Czech Republic. The Ministry of Environment is currently undertaking the environmental impact assessment of the project.

Source: *CIA*, Sep 12

- At the end of August, **Johnsons Controls** completed its new facility in the Triangle industrial zone in Zatec. Beginning in July 2012, the manufacturing plant will be producing dashboards and door panels for Skoda vehicles. Operations will be facilitated by 40 employees. If the full capacity is used, the company expects to offer jobs to 200 employees. The company will not specify the investment amount, a spokesman for Johnson Controls for Europe, Ulrich Andree, told ČIA.

Source: **ČIA**, Sep 9

- Spanish company **Gestamp** will start the production in its new hall located in the industrial area Triangle - Zatec in March 2012, according to information provided by Usti Region spokeswoman Magdalena Hanackova. As ČIA already informed, the production hall will be used to press metal parts for automobile components. The stamping capacity will likely total 51,000 tonnes per year. The plant will likely employ 250 people. The project was announced by Medioloop, which rents properties, apartments and non-residential spaces.

Source: **ČIA**, Sep 15

- Within the framework of an EIA procedure, the Regional Authority of South Moravia has approved the plan of IG **Watteuw ČR** to construct a new hall for warehousing components, testing transmission boxes, and assembly in the municipality of Prizrenice. The reason for expanding the site is the existing insufficient capacity. Space for 200 employees in a three-shift operation should be created there.

Source: **ČIA**, Sep 29

## R&D

- The government of the Czech Republic approved the **strategy of the international competitiveness of the Czech Republic** at its meeting on Tuesday, September 27. The strategy includes over 40 measures including a time schedule leading to the improvement of the ability to compete of the Czech Republic. According to Czech PM Petr Necas, the goal is to be among 20

most competitive countries in the world in the framework of different international assessments.

Source: **ČIA**, Sep 28

## Culture

- The **Prague Symphony Orchestra** will play a tribute concert to Josef Suk in the Smetana Hall of Prague's Municipal House on October 12. The concert will feature Beethoven's Concerto for Violin and Orchestra in D Major and Mahler's The Song of the Earth.

Source: **ČIA**, Sep 13

## CzechInvest

- The new project **CzechLink** promotes incoming investments into the Czech Republic in the form of Mergers&Acquisitions. **CzechInvest** runs the project and currently offers more than 20 company profiles of SMEs from Czech manufacturing and IT. These are usually companies from the engineering, metal processing and plastic industries whose Czech owners are considering tying their factory growth to collaboration with a strong foreign partner or selling their equity and retiring. For more information contact

[czechlink@czechinvest.org](mailto:czechlink@czechinvest.org) or visit [www.czechinvest.org/en/czechlink](http://www.czechinvest.org/en/czechlink)

Source: **CzechInvest**, Sep 30

- CzechInvest** announces the 2nd call for the participation in **CzechAccelerator**. The project assists Czech companies in seeking out capital for development and strategic technology partners. Interested parties can register for a stay in the following destinations: U. S. A., Singapore, Israel or Switzerland. For more information see [www.czechaccelerator.cz](http://www.czechaccelerator.cz).

Source: **CzechInvest**, Sep 30

- Agency **CzechInvest** is launching a set of new products and services for entrepreneurs called **Novy CzechInvest**, which it expects to create 1,000 new jobs and contribute billions of crowns each year to the GDP of the Czech Republic. According to CzechInvest GM Miroslav Krizek, the agency also wants to introduce special economic zones, foreign incubators for local

entrepreneurs, PPP projects, and information centers for business. According to Krizek they will provide information for companies as well as the government.

Source: **ČIA**, Sep 22

- On 27 October 2011 **CzechInvest** organizes a seminar "**EU Funds: Investing in the Czech Republic with the European support**". The seminar will be held in Genova, Italy in cooperation with the World Trade Center Genova and the Embassy of the Czech Republic in Italy.

Source: **CzechInvest**, Sep 30

- On 19 October 2011 **CzechInvest** organizes a seminar "**Opportunities for Business Development in the North Moravian Region**". The seminar will be held in Ostrava in cooperation with the Nordic Chamber of Commerce. The event will inform local entrepreneurs and managers about actual legislative topics and available business support.

Source: **CzechInvest**, Sep 29

The Czech private sector launches a joint project to increase competitiveness of the Czech Republic. Promotion, greater visibility and recognition for Czech companies and individuals who have innovative ideas and entrepreneurial spirit are key objectives of the **Czech Innovation Award 2011**. On Sept 14 Ceska inovace o.p.s launched the project by announcing a call for proposals. The competition is organised in partnership with the AFI and the AmCham, organisers of the Cooperation of the Year Awards, which now becomes part of the Czech Innovation Project. For more information visit [www.spolupraceroku.cz](http://www.spolupraceroku.cz) and [www.ceskainovace.cz](http://www.ceskainovace.cz)

Source: **CzechInvest**, Sep 30

Exchange Rates  
Averages for September 2011  
EUR 1 = CZK 24.547  
GBP 1 = CZK 28.154  
USD 1 = CZK 17.809



Source: Česká informační agentura, s.r.o.  
[www.cianews.cz](http://www.cianews.cz)