

Headline News

- The volume of **foreign direct investment** into the Czech Republic rose by about 130 % to approximately CZK 113bn last year, according to the report of the UN Conference on Trade and Development. In comparison with the countries of the Visegrad Four, the Czech Republic was surpassed only by Poland, where investment amounted to approximately CZK 161.5bn. In 2010, Czech firms invested about CZK 28.4bn abroad. CzechInvest provided the information.

Source: **CIA**, Jul 27

Business&Investment

- A Letohrad-based manufacturer of circuit breakers, **OEZ**, plans to open a new factory in Kraliky next year. The company, which is a part of the Siemens group, will make a new type of fuse in the plant. The expansion of production will offer 130 new job positions. According to Siemens' spokesman, Pavel Kaidl, the company also plans to end the production of the fuse complementary program in Vyprachtice. The local staff will be offered jobs in the other OEZ plants.

Source: **CIA**, Jul 12

- Brembo Czech** has asked for the environmental impact assessment for the production of aluminium parts and sets of products for the automotive industry in the industrial zone CT Park in Ostrava-Hrabova. The

project includes smelting furnaces with a daily output of the liquid aluminium production of 20 tonnes. The intention is being assessed by the Magistrate of the City of Ostrava.

Source: **CIA**, Jul 20

- Austrian company **Gallai & Wolff** is asking for the environmental impact assessment for its intention to build a new plant in the municipality of Klenovec for EUR 10 mln. The new plant will likely offer 253 new jobs. The construction will likely be commenced this year. The investor intends to produce first bridge bearings in the new plant in the first quarter of next year.

Source: **CIA**, Jul 14

- An Austrian producer of products made of concrete **Semmelrock Stein+Design Dlažby** is asking for the environmental impact assessment for the intention to build a plant producing concrete paving in Pohorelice. The plant will likely produce lock paving, kerbs, products for gardens and other construction parts. The annual capacity of the plant will likely reach 123,000 tonnes.

Source: **CIA**, Jul 20

- The firm **Lettenmayer a Partner** has asked for environmental impact assessment for the project of the Jirkov Industrial Park near Chomutov. The territory will be divided into two locations. Sector

A – North will be sized 213,635 sq m, while Sector B – South will occupy 65,557 sq m. The entire facility is designed for wholesale warehouses and administrative buildings for one or more tenants.

Source: **CIA**, Jul 1

- CTP Invest** is asking for the environmental impact assessment for the intention to build two new buildings E2 and E3 in the industrial zone Cernovicka terasa in Brno. The total area of the intention will reach about 60,310 sq m. The buildings will likely provide space for approximately 1,350 employees. The construction will likely begin this year and end in 2013.

Source: **CIA**, Jul 7

- The intention of **Valbek** to build an expedition and logistic area of Kamax in the industrial zone Turnov-Vesecko has passed the environmental impact assessment by the regional authority of Liberec Region. The project is invested by Kamax. The area will likely provide space for up to 1,000 employees. The built-up area of a manipulation and warehouse hall will reach 43,882 sq m. The construction will likely be commenced in August and completed 16 months later.

Source: **CIA**, Jul 28

- The firm **CTP Invest** has applied for environmental impact assessment for the plan for the construction and operation of new facilities in CTPark Brno – territory F, in the Cernovicka

Terasa industrial zone. Specifically, the company plans four new industrial halls. The total size of the area will reach ca. 78,530 sq m. The complex is expected to offer ca. 582 jobs. The project is scheduled to start this year and be opened in 2012.

Source: **CIA**, Jul 15

- **Chladek a Tintera**, Pardubice asks for the EIA assessment of its plan to build a logistics and distribution complex in Pardubice. The object should be used for logistics and should serve as an intermediate shipment storage. It will have 410 employees. The start of the construction is expected in the next year and the completion in 2013. Pardubice District Office is now assessing the plan.

Source: **CIA**, Jul 21

R&D

- **Innovation** in the form of developing a new product or service are becoming as important for the growth of companies as increasing market share. According to a survey by PricewaterhouseCoopers, according to which 78% of general managers believe that innovation will significantly increase revenues and help reduce costs. Most directors answering this way were from sectors where customers change their expectations thanks to innovation.

Source: **CIA**, Jul 12

- **Edymax's** Peter Beck introduced the plan for the construction of the Science and Technology Park, Moravia-Zahorie, to the South Moravian governor, Michal Hasek. The park should be located between Hodonin and Skalica. Mr Hasek said that after the district gets acquainted with the whole project in more detail, he will be ready to discuss its support.

Source: **CIA**, Jul 27

Infrastructure

- **VGP CZ V** has submitted its plan to build a new industrial zone, **VGP Park Brno**, to the EIA procedure. The zone will be divided into four areas. Its area will be 70,705 sq m. Some 136 employees are expected to work

there. The implementation should start this year and the completion is planned for 2013. The total built-up area is to exceed 34,000 sq m.

Source: **CIA**, Jul 8

Economy

- On July 19 the European Commission approved the allocation of EUR 244 mln for 183 projects in the framework of the **Life+ programme** from the Environment Protection Fund. The projects are focused on the environment protection, environment policy and administration or information and communications. The Czech Republic was able to win EUR 2.8 mln for the ReStEP project, which is focused on the procession of the methodology for the municipal and regional development planning with regard to the energy sustainability, and the Medetox project, which will assess the rate of toxicity of fuel mixtures exhalations and their impact in health of inhabitants of Prague.

Source: **CIA**, Jul 20

- Almost 60 % of surveyed **investors in the Czech Republic** would welcome the introduction of a dual education system based on the German model. This stems from a survey conducted by the Czech-German Chamber of Commerce and Industry, which added that only one out of every twenty respondents opposes the introduction of this model. One third of respondents stated that they do not know what dual education is.

Source: **CIA**, Jul 26

Culture

- The Prague Symphony Orchestra FOK will enter its 77th season with an official Opening Concert in the Smetana Hall of Obecni Dum in Prague on September 14 and 15 at 7:30 pm. The concerts will be conducted by FOK head conductor Jiri Kout, who has chosen compositions by Ludwig van Beethoven, Carl Maria von Weber and Igor Stravinsky for the shows. Lubos Hucek will play the solo part in Weber's Bassoon Concerto.

Source: **CIA**, Jul 29

CzechInvest

- Companies can use financial resources from the Operational **Programme Enterprise and Innovation** to co-finance their projects in the manufacturing industry and related services. The following calls have been opened since July 1, 2011: Consultancy, Marketing and Training Centers. Eligible projects are those that are implemented on the territory of the Czech Republic outside the capital city of Prague.

Source: **CzechInvest**, Jul 29

- **CzechInvest** presented the Czech Republic as an advanced modern country with long-lasting experience in the automotive industry on the **Czech-Australian Technology Days** which were held in Melbourne on 4-8th July 2011. The Czech mission took the first steps to conclude a bilateral agreement on scientific and technological cooperation, joint projects of Czech and Australian research institutions and mutual exchange of students of technical universities. The mission's partners were Ministry of Foreign Affairs of the Czech Republic and Austrade.

Source: **CzechInvest**, Jul 29

Exchange Rates
Averages for July 2011
EUR 1 = CZK 24.341
GBP 1 = CZK 27.551
USD 1 = CZK 17.079

Source: Česká informační agentura, s.r.o.
www.cianews.cz

